

MINUTES

UTAH BOARD OF ACCOUNTANCY LICENSING BOARD MEETING

August 5, 2009

Room 402, Fourth Floor – 1:00 p.m.
Heber Wells Building
Salt Lake City, UT 84111

CONVENED: 1:05 p.m.

ADJOURNED: 2:15 p.m.

Bureau Manager:

Dan S. Jones

Board Secretary:

Ann Naegelin

Board Members Present:

MacRay Curtis, Acting Chair
Sherman Smith
Linda Protzman

Board Member Absent:

Michael Blackburn, Chairperson
Gordon Haycock

Guests:

Susan Higgs, Compliance Specialist
Harry Parsons, NASBA
Michelle McGaughy, UACPA
Paul Skeem, UACPA
Kent Barnes, Compliance Manager

TOPICS FOR DISCUSSION:

Minutes

A motion was made by Mr. Smith to approve the minutes as written. Ms. Protzman seconded the motion. The motion passed by unanimous vote.

CPA Law and Rules Exam

Mr. Jones advised the Board a review of the CPA Law and Rule exam is scheduled for August 23 and 24.

Governor's Ethics Policy

The Board reviewed the Governor's Ethics Policy.

APPOINTMENTS:

Susan Higgs
Probation Report

Ms. Higgs reported on the status of the two CPA licenses on probation. Ms. Higgs advised the Board that Mr. Barlow

should be submitting a written report regarding the type of work he is doing. The report should be submitted quarterly.

Both licensees are in compliance with the terms of their probation.

Jethro Barlow
Probation Interview

Mr. Barlow's probation interview was conducted by telephone. Mr. Barlow is doing consulting work on tax matters and small business accounting. He is also working with Mr. Bruce Wisan administering a trust. The work he is doing is not attest or review work. The Board advised Mr. Barlow he needs to submit a written statement of the types of work he is involved in. The report is due each quarter. Mr. Protzman made a motion that Mr. Barlow is found to be in compliance. Mr. Smith seconded his motion. Motion passed by unanimous vote.

Mr. Barlow is in compliance.

Chris Yoakam

Mr. Yoakam requested that his interview be rescheduled for the next meeting. Mr. Jones gave a brief outline of the criminal history for Mr. Yoakam.

DISCUSSION ITEMS:

Harry Parsons
NASBA Regional Director

Mr. Parsons gave brief report to the Board on several items NASBA has in process or has concerns with. Mr. Jones advised Mr. Parsons regarding the State policy on out of state travel. Any Board member attendance at NASBA meetings has been at their own expense.

Mr. Parsons reported 48 states have passed mobility or have a bill in process. The success of mobility depends on states continuing to discipline CPAs.

Mr. Parsons reported on the progress of the Accountancy Licensee Database.

Mr. Parsons reported NASBA send a letter to SEC regarding International Financial Reporting Standards (IFRS). NASBA feels the United States must maintain FASB.

Ms. McGaughey asked about the motivation for the CPE Expo and the CE Tracking and Registration. Mr. Parsons indicated the motivation was to find out what type of continuing education was available and to have all the providers together

in one place. The CE Tracking and Registration was requested by two of the large firms. The CE Tracking and Registration is a useful tool for licensees who hold licenses in several states.

CPE Approval

Mr. Jones discussed some possible changes in the approval process for CPE.

This item will be discussed at next month's meeting.

NEXT MEETING

The next Board meeting has been scheduled for Wednesday, September 2, 2009 at 1:00 p.m.

ADJOURN

Adjourned at 2:15 p.m.

Note: These minutes are not intended to be a verbatim transcript but are intended to record the significant features of the business conducted in this meeting. Discussed items are not necessarily shown in the chronological order they occurred.

September 2, 2009
Date Approved

s/s Michael Blackburn
Chairperson, Utah Board of Accountancy

September 2, 2009
Date Approved

s/s Dan S. Jones
Bureau Manager, Division of Occupational & Professional
Licensing